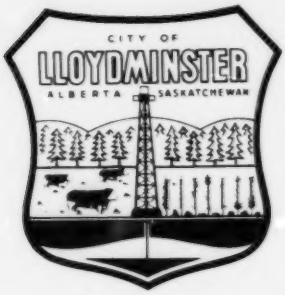

CITY OF LLOYDMINSTER

Financial Statement

December 31, 1990

CITY OF LLOYDMINSTER

91-04305/

FINANCIAL STATEMENTS - DECEMBER 31, 1990

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CITY OF LLOYDMINSTER

1990

MAYOR
Patricia Gulak

ALDERMEN

Herb Flieger
Barb Foster
Reg Summers-Gill (Jan.-Aug.)
Joe Rooks (Oct.-Dec.)
Cecil MacKay
Dale Arthur
Richard Starke

CITY COMMISSIONER
Roger H. Brekko

DIRECTOR OF
FINANCE AND ADMINISTRATION
Don Newlin

CITY TREASURER
Greg Switenky

CITY CLERK
Tom Lysyk

POLICE
R.C.M.P.

CITY CONSTABLE
Maureen Oracheski

DIRECTOR OF ENGINEERING AND PUBLIC WORKS
Wayne Roma

DIRECTOR OF PARKS AND RECREATION
David Dmytryshyn

DIRECTOR OF PLANNING AND DEVELOPMENT
Peter Vana

DEVELOPMENT OFFICER
Gene M. Willard

FIRE CHIEF
Ted Gustavson

FIRE ADMINISTRATOR
Gordon Hudson

AUDITORS
D. W. Macdonald & Partners

D. W. Macdonald & Partners
Chartered Accountants

D. W. Macdonald FCA
D.S.Wilkinson CA
N.O.E. Livingston CA
B.S. Stevens B.Comm., CA

R.C. Riddell B.Comm., CA
*C.R. Doupe B.Comm., CA
*J.W. Hutchinson CA
*Denotes Professional Corporation

Box 350, The Fisher's Building
Lloydminster, Alberta S9V 0Y4
Phone: (403) 875-9144
Fax: (403) 875-6056

HER WORSHIP THE MAYOR AND ALDERMEN
CITY OF LLOYDMINSTER
LLOYDMINSTER, SASKATCHEWAN-ALBERTA

AUDITORS' REPORT

We have audited the balance sheets of the City of Lloydminster as at December 31, 1990 and the statements of revenue and expenditure and capital financing for the year then ended. These financial statements are the responsibility of the city's council and administration. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the City of Lloydminster as at December 31, 1990 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements.

The additional information under Schedule 7 and Schedule 12 has been taken from the books and records of the City but has not been independently checked by us other than in the course of our examination of the financial statements to the extent necessary to allow us to render an opinion thereon.

D. W. Macdonald & Partners
Chartered Accountants

Lloydminster, Alberta
February 14, 1991

CITY OF LLOYDMINSTER

COMBINED BALANCE SHEET
AS AT DECEMBER 31, 1990

ASSETS

	1990				1989
	CAPITAL AND LOAN FUND	CAPITAL TRUST FUND	REVENUE FUND	TOTAL	TOTAL
Cash on Hand and in Banks			$1,441,610	$1,441,610	$994,715
Investments			$10,994,547	$10,994,547	$11,704,788
Accounts Receivable			$966,027	$966,027	$790,388
Taxes Receivable			$1,764,093	$1,764,093	$1,689,721
Inventories			$316,570	$316,570	$305,650
Land for Future Development	$6,983,377			$6,983,377	$4,176,076
Deferred Costs - Land dev.	$1,078,308			$1,078,308	$966,458
General Fixed Assets (Net)	$157,269,500			$157,269,500	$152,624,369
Due from Other Funds	$8,501,420	$985,000		$9,486,420	$9,568,345
Other Assets			$57,686	$57,686	$65,684
TOTAL ASSETS	$173,832,605	$985,000	$15,540,533	$190,358,138	$182,886,194

CITY OF LLOYDMINSTER

COMBINED BALANCE SHEET
AS AT DECEMBER 31, 1990

EXHIBIT A

LIABILITIES AND SURPLUS

	1990				1989
	CAPITAL AND LOAN FUND	CAPITAL TRUST FUND	REVENUE FUND	TOTAL	TOTAL
Accounts Payable	$144,952		$2,515,991	$2,660,943	$2,588,722
Allowance for Uncollectables			$561,938	$561,938	$517,381
Reserves	$9,827,204		$1,686,076	$11,513,280	$10,388,623
Other			$214,974	$214,974	$198,168
Unmatured Debenture Debt	$18,019,936			$18,019,936	$18,978,260
Arterial Roadway Trust	$618,398			$618,398	$696,513
C.M.H.C. Loan	$9,501			$9,501	$18,435
Sask. Housing Corp. Loan	$3,258			$3,258	$6,306
Due to Other Funds	$795,730		$8,690,690	$9,486,420	$9,568,345
TOTAL LIABILITIES	$29,418,979		$13,669,669	$43,088,648	$42,960,753
SURPLUS	$144,413,626	$985,000	$1,870,864	$147,269,490	$139,925,441
TOTAL LIABILITIES & SURPLUS	$173,832,605	$985,000	$15,540,533	$190,358,138	$182,886,194

CITY OF LLOYDMINSTER

BALANCE SHEET - CAPITAL AND LOAN FUND
AS AT DECEMBER 31, 1990

ASSETS

	1990	1989
Due From Revenue Fund	$8,501,420	$8,583,345
Land for Future Development	$6,983,377	$4,176,076
Deferred Costs- Land Development Projects	$1,078,308	$966,458
Fixed Assets (Schedule 8)		
General Government	$4,208,598	$4,006,886
Protective Services	$2,617,815	$2,473,161
Transportation & Engineering	$50,283,258	$47,888,623
Environmental Health	$422,888	$420,560
Public Health & Welfare	$273,773	$240,773
Environmental Planning & Development	$4,727,150	$4,496,297
Recreation & Cultural	$21,925,493	$21,461,893
Environmental Health - Water & Sewer	$72,810,525	$71,636,176
TOTAL ASSETS	$173,832,605	$166,350,248

CITY OF LLOYDMINSTER

BALANCE SHEET - CAPITAL AND LOAN FUND
AS AT DECEMBER 31, 1990

EXHIBIT B

LIABILITIES

	1990	1989
Accounts Payable	$144,952	$490,679
Due to Capital Trust Fund	$795,730	$834,388
Arterial Roadway Trust	$618,398	$696,513
Unmatured Debenture Debt (Schedule 10)		
-City Portion	$14,970,727	$16,043,855
-Frontage Portion	$3,049,209	$2,934,405
Central Mortgage and Housing Corporation Loan	$9,501	$18,435
Saskatchewan Housing Corporation Loan	$3,258	$6,306
Reserves	$9,827,204	$8,842,443
Total Liabilities	$29,418,979	$29,867,024

INVESTMENT IN CAPITAL ASSETS

Balance - January 1	$136,483,224	$129,959,929
Add: Transfers from-Revenue Fund	$560,346	$599,911
-Revenue Fund-C.T.F. Repayment	$276,958	$287,438
Grants	$1,826,244	$2,636,256
Donations	$185,139	$463,710
Debenture Principal Matured	$1,180,554	$1,039,509
CMHC Loan Principal Matured	$8,934	$8,400
Saskatchewan Housing Loan Principal Matured	$3,048	$2,853
Prepaid Special Assessments	$20,943	$27,237
Reserve Funds Applied	$3,298,808	$1,857,757
Subdivision Development	$569,428	$457,299
Deduct:		
Lakeland College Land Donation		($857,075)
Balance- December 31	$144,413,626	$136,483,224

TOTAL LIABILITIES AND INVESTMENT IN CAPITAL ASSETS	$173,832,605	$166,350,248

CITY OF LLOYDMINSTER

STATEMENT OF CAPITAL FINANCING
FOR THE YEAR ENDED DECEMBER 31, 1990

FINANCES ACQUIRED

	1990	1989
Transfers Received		
Grants - Capital	$1,826,244	$2,636,256
Donations	$185,139	$463,710
Revenue Fund (Schedule 9)	$560,346	$599,911
Capital Trust Fund	$238,300	$304,267
Reserves	$4,205,454	$2,197,352
Sub-total	$7,015,483	$6,201,496
Other Sources		
Cash		$1,558,272
Prepaid Special Assessments	$20,943	$27,237
Sale of Lots - Land Development Projects	$457,578	
Due From Revenue Fund	$81,925	
Debentures	$222,230	$1,217,186
Sub-total	$782,676	$2,802,695
Balance of Temporary Financing - December 31		
Accounts Payable	$144,952	$490,679
Sub-total	$144,952	$490,679
TOTAL FUNDS ACQUIRED	$7,943,111	$9,494,870

CITY OF LLOYDMINSTER

STATEMENT OF CAPITAL FINANCING
FOR THE YEAR ENDED DECEMBER 31, 1990

EXHIBIT C

FINANCES APPLIED

	1990	1989
Balance of Temporary Financing - January 1		
Accounts Payable	$490,679	$497,636
Sub-total	$490,679	$497,636
Purchase of Fixed Assets	$4,645,131	$7,659,696
Due From Revenue Fund		$556,418
Deferred Costs - Land Development Projects		$185,916
Land for Future Development	$2,807,301	$595,204
TOTAL FUNDS APPLIED	$7,943,111	$9,494,870

CITY OF LLOYDMINSTER

CAPITAL TRUST FUND BALANCE SHEET
AS AT DECEMBER 31,1990

EXHIBIT D

ASSETS

	1990	1989
Due from Revenue Fund	$189,270	$150,612
Due from Capital & Loan Fund - Capital Purchase Loans		
General Government Services	$133,480	$158,700
Fire Department Services	$89,000	$100,000
Police Department Services	$60,000	$80,000
Equipment Pool	$12,900	$64,464
Transportation Services	$301,496	$276,844
Environmental Health Services	$6,660	$13,320
Recreational Services	$153,154	$128,980
Public Health (Garbage)	$33,000	
Environmental Health Services (Water & Sewer)	$6,040	$12,080
Sub-total	$795,730	$834,388
TOTAL ASSETS	$985,000	$985,000

LIABILITIES AND RESERVE

TRUST FUND RESERVE	$985,000	$985,000
TOTAL LIABILITIES AND RESERVE	$985,000	$985,000

CITY OF LLOYDMINSTER

BALANCE SHEET - REVENUE FUND
AS AT DECEMBER 31, 1990

ASSETS

	1990	1989
Cash	$1,441,610	$994,715
Investments		
Short Term Investments	$10,994,517	$11,704,758
Alberta Municipal Finance Corp. Shares	$30	$30
Sub-total	$10,994,547	$11,704,788
Accounts Receivable		
General	$81,523	$101,963
Utility	$368,041	$366,053
Other	$516,463	$322,372
Sub-total	$966,027	$790,388
Taxes Receivable (Schedule 4)	$1,764,093	$1,689,721
Deposits - Cylinders	$2,770	$2,620
Inventories	$316,570	$305,650
Tax Title Property - at Nominal Value	$1	$1
Other Assets		
Prepayments	$54,915	$63,063
TOTAL ASSETS	$15,540,533	$15,550,946

CITY OF LLOYDMINSTER

BALANCE SHEET - REVENUE FUND
AS AT DECEMBER 31, 1990

EXHIBIT E

LIABILITIES AND SURPLUS

	1990	1989
LIABILITIES		
Accounts Payable		
General	$988,868	$1,100,446
School Authorities	$1,522,891	$973,125
Prepaid Fees and Licences	$4,232	$24,472
Sub-total	$2,515,991	$2,098,043
Allowance for Uncollectables		
Taxes Receivable	$376,400	$355,209
General Receivables	$185,530	$162,172
Sub-total	$561,938	$517,381
Reserves		
Reserve for Future Debentures Instalments	$482,079	$429,867
Public Parks Reserve	$91,205	$85,080
Reserve for Future Expenditures		$9,277
Reserve for Future Local Improvements	$1,354	$1,354
Bud Miller Park Operating Reserve	$1,056,438	$995,602
Studies Reserve	$15,000	$25,000
Sewage Lagoon Maintenance Reserve	$40,000	
Sub-total	$1,686,076	$1,546,180
Due to Capital and Loan Fund	$8,501,420	$8,583,345
Due to Capital Trust Fund	$189,270	$150,612
Sub-total	$8,690,690	$8,733,957
Other		
Prepaid Frontage	$19,294	$12,098
Utility Deposits	$195,680	$186,070
Sub-total	$214,974	$198,168
SURPLUS		
Balance - January 1	$2,457,217	$2,020,696
Deduct: Transfer to Current Year Operations		
: Transfer to Capital Reserves	($640,960)	($188,930)
: Adjustments to Prior Years	$1,292	($15,509)
Add: Current Years Surplus (Exhibit F)	$53,315	$640,960
Balance - December 31	$1,870,864	$2,457,217
TOTAL LIABILITIES AND SURPLUS	$15,540,533	$15,550,946

CITY OF LLOYDMINSTER

STATEMENT OF REVENUE AND EXPENSE
FOR THE YEAR ENDED DECEMBER 31, 1990

EXHIBIT F

	1990	1989
REVENUE - PER SCHEDULE 1		
Taxes	$6,492,089	$6,488,119
Grants in Lieu of Taxes	$223,652	$247,239
Services Provided to Other Governments		$2,245
Sales of Services	$2,612,312	$2,260,247
Other Revenue from Own Sources	$2,640,915	$2,330,251
Unconditional Transfers - Other Governments	$715,238	$668,693
Conditional Transfers - Other Governments	$688,003	$687,373
Other Transfers and Collections	$7,442,097	$6,920,450
Total Revenue	$20,814,306	$19,604,617
EXPENSES - PER SCHEDULE 2		
General Government Services	$1,059,158	$1,061,899
Protective Services	$2,485,423	$2,269,419
Transportation Services	$2,139,796	$1,958,239
Environmental Health Services	$385,992	$310,467
Public Health and Welfare Services	$101,255	$97,723
Environmental Development Services	$464,895	$310,813
Recreation and Cultural Services	$2,631,483	$2,190,992
Fiscal Services	$10,143,392	$9,474,021
Other Services	$1,251,913	$1,239,388
Utility Deficit (Schedule 3)	$97,684	$50,696
Total Expenses	$20,760,991	$18,963,657
SURPLUS FOR THE YEAR - TO EXHIBIT E	$53,315	$640,960

CITY OF LLOYDMINSTER

ANALYSIS OF GENERAL REVENUE
FOR THE YEAR ENDED DECEMBER 31, 1990 SCHEDULE 1

	1990	1989
TAXES - TOTAL TO EXHIBIT F	$6,492,089	$6,488,119
GRANTS IN LIEU OF TAXES - TOTAL TO EXHIBIT F	$223,652	$247,239
SERVICES PROVIDED TO OTHER GOVERNMENTS - TOTAL TO EXHIBIT F		$2,245
SALES OF SERVICES		
General Government Services	$5,245	$22,233
Protective Services	$31,552	$30,509
Transportation Services	$1,421,215	$1,298,778
Environmental Health Services	$325,287	$150,113
Public Health and Welfare	$59,944	$56,602
Environmental Development	$51,152	$54,756
Recreational and Cultural	$717,917	$647,256
TOTAL TO EXHIBIT F	$2,612,312	$2,260,247
OTHER REVENUE FROM OWN SOURCES		
Licenses	$1,054,184	$964,942
Fines	$224,164	$245,244
Rentals	$264,144	$173,004
Return on Investments	$830,993	$596,406
Penalties and Interest on Taxes	$182,965	$259,155
Miscellaneous	$84,465	$91,500
TOTAL TO EXHIBIT F	$2,640,915	$2,330,251
UNCONDITIONAL TRANSFERS - OTHER GOVERNMENTS		
Alberta	$281,309	$286,649
Saskatchewan	$433,929	$382,044
TOTAL EXHIBIT F	$715,238	$668,693
CONDITIONAL TRANSFERS - OTHER GOVERNMENTS		
Alberta Grants	$647,580	$640,219
Saskatchewan Grants	$40,423	$47,154
TOTAL TO EXHIBIT F	$688,003	$687,373
OTHER TRANSFERS AND COLLECTIONS		
Transfer from Reserves	$9,425	$13,585
Collections for Other Governments	$7,432,672	$6,906,865
TOTAL TO EXHIBIT F	$7,442,097	$6,920,450

CITY OF LLOYDMINSTER

ANALYSIS OF GENERAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1990 SCHEDULE 2

	1990	1989
GENERAL GOVERNMENT SERVICES		
Legislative	$121,913	$103,563
General Administrative	$467,414	$449,007
Financial Management	$243,409	$243,752
Assessment and Taxation	$53,215	$117,239
Common Services		$21,178
Other General Administrative	$173,207	$127,160
TOTAL TO EXHIBIT F	$1,059,158	$1,061,899
PROTECTIVE SERVICES		
Police Protection	$1,966,886	$1,781,250
Law Enforcement	$71,420	$71,534
Fire Protection	$249,909	$226,985
Emergency Measures Organization	$15	$806
Protective Inspection	$157,524	$136,995
Animal and Pest Control	$39,669	$51,849
TOTAL TO EXHIBIT F	$2,485,423	$2,269,419
TRANSPORTATION SERVICES		
Engineering Services	$426,120	$461,265
Public Transit Systems	$37,150	$37,531
Roads, Streets, Walks, Lighting	$1,534,455	$1,358,773
Storm Sewers & Drainage	$128,676	$90,219
Parking Meters	$13,395	$10,451
TOTAL TO EXHIBIT F	$2,139,796	$1,958,239
ENVIRONMENTAL HEALTH SERVICES		
Garbage and Waste Collection-TOTAL TO EXHIBIT F	$385,992	$310,467
PUBLIC HEALTH AND WELFARE SERVICES		
Cemeteries	$60,380	$55,116
Family and Community Support Services	$40,875	$42,607
TOTAL TO EXHIBIT F	$101,255	$97,723

CITY OF LLOYDMINSTER

ANALYSIS OF GENERAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1990

SCHEDULE 2
(Continued)

	1990	1989
ENVIRONMENTAL DEVELOPMENT SERVICES		
Environmental Planning, Zoning and Development	$409,795	$276,072
Public Relations	$55,100	$34,741
TOTAL TO EXHIBIT F	$464,895	$310,813
RECREATION AND CULTURAL SERVICES		
Administration & Programs	$398,656	$383,718
Swimming Pools	$683,097	$388,733
Arenas and Rinks	$425,809	$374,764
Parks and Other Recreational Facilities	$810,549	$794,516
Culture: Library and Museums	$313,372	$249,261
TOTAL TO EXHIBIT F	$2,631,483	$2,190,992
FISCAL SERVICES		
Debt Charges - Short Term	$164,909	$150,686
Debenture Installments and Long Term Debt	$991,227	$847,546
Other Debt Charges	$6,138	$5,373
Transfers to Own Reserve, Allowances	$1,371,748	$1,346,343
Conditional Transfers to Other Governments	$170,450	$139,535
City Taxes	$10,602	$10,313
Transmission of Taxes Collected for Other Governments	$7,428,318	$6,974,225
TOTAL TO EXHIBIT F	$10,143,392	$9,474,021
OTHER SERVICES		
Equipment Pool	$764,445	$748,084
Capital Expenses from Revenue Fund	$487,468	$491,304
TOTAL TO EXHIBIT F	$1,251,913	$1,239,388

CITY OF LLOYDMINSTER

ANALYSIS OF UTILITY REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1990

SCHEDULE 3

REVENUE

	1990	1989
Sale of Water		
Residential and Commercial	$3,865,387	$3,762,858
Fire Hydrant Rent	$55,200	$54,720
Local Improvement Tax Levy	$159,813	$125,587
Other	$173,741	$168,506
Interest Subsidy - Alberta Municipal Affairs	$181,970	$193,160
TOTAL REVENUE	$4,436,111	$4,304,831

EXPENDITURES

Administration and General Expense	$591,524	$632,482
Water Supply and Treatment	$572,209	$509,087
Transmission and Distribution	$553,876	$490,214
Sewers	$408,654	$274,087
Debt Charges	$2,268,614	$2,271,050
Contribution To Own Reserve Funds	$66,040	$70,000
Capital Expenditure out of Revenue	$72,878	$108,607
TOTAL EXPENDITURES	$4,533,795	$4,355,527
NET OPERATING DEFICIT	($97,684)	($50,696)

CITY OF LLOYDMINSTER

TAXES RECEIVABLE
AS AT DECEMBER 31, 1990

SCHEDULE 4

	1990			1989
	ARREARS	CURRENT	TOTAL	TOTAL
Balance January 1	$1,689,721		$1,689,721	$1,314,980
Current Year's Levy (Schedule 5)		$13,647,623	$13,647,623	$13,109,446
Penalties Added	$168,789	$140,280	$309,069	$259,155
Costs Added		$1,623	$1,623	$2,410
Refund of Overpayments		$75,618	$75,618	$30,240
Total	$1,858,510	$13,865,144	$15,723,654	$14,716,231
Tax Collections				
Cash	$1,004,454	$12,756,686	$13,761,140	$12,854,885
Discounts		$144,922	$144,922	$134,248
Cancellations	$22,368	$3,265	$25,633	$20,938
Rebates	$20,339	$7,527	$27,866	$16,439
Total Collections	$1,047,161	$12,912,400	$13,959,561	$13,026,510
BALANCE DECEMBER 31	$811,349	$952,744	$1,764,093	$1,689,721

SUMMARY OF CURRENT LEVY
FOR THE YEAR ENDED DECEMBER 31, 1990

SCHEDULE 5

	1990	1989
General Municipal	$5,804,666	$5,835,114
Local Improvement	$700,867	$671,319
Hospital	$419,423	$413,168
School Taxes - Public	$4,709,598	$4,374,542
- Separate	$1,112,221	$1,059,290
Alberta School Foundation	$839,881	$756,013
Business Improvement District	$60,967	
TOTAL TAXES PER TAX ROLL	$13,647,623	$13,109,446

CITY OF LLOYDMINSTER

ASSESSMENT SUMMARY
AS AT DECEMBER 31, 1990

SCHEDULE 6

TAXABLE ASSESSMENT

	1990			1989
	SASKATCHEWAN	ALBERTA	TOTAL	TOTAL
Land	$13,709,590	$28,176,160	$41,885,750	$41,640,110
Improvements	$23,178,790	$44,776,680	$67,955,470	$67,385,290
Business	$2,773,290	$8,543,280	$11,316,570	$11,613,090
Gas and Oil Pipelines	$27,820	$76,970	$104,790	$104,790
TOTAL TAXABLE ASSESSMENT	$39,689,490	$81,573,090	$121,262,580	$120,743,280

ASSESSED VALUATION EXEMPT PROPERTY

SCHEDULE 7

	1990			1989
	SASKATCHEWAN	ALBERTA	TOTAL	TOTAL
City	$4,580,090	$4,014,020	$8,594,110	$7,757,170
Federal	$335,410	$2,180	$337,590	$415,040
Provincial	$393,590	$2,901,870	$3,295,460	$3,306,930
Schools	$1,322,950	$4,208,750	$5,531,700	$5,459,940
Churches	$757,280	$1,204,210	$1,961,490	$1,810,400
Charitable and Non Profit	$841,460	$138,440	$979,900	$979,900
Other	$?,302,250	$1,184,590	$3,486,840	$3,486,840
TOTAL EXEMPT PROPERTY	$10,533,030	$13,654,060	$24,187,090	$23,216,220

	1990	1989
Tax Rates in Mills		
General Municipal	47.88	48.3
Hospital	3.46	3.42
Public School	48.0	45.0
Separate School	48.0	45.0
Alberta School Foundation	9.8	8.8
Business Improvement District	22.52	

CITY OF LLOYDMINSTER

SCHEDULE OF CAPITAL ASSETS
AS AT DECEMBER 31, 1990

SCHEDULE 8

	BALANCE DEC. 31/89	NET ADDITIONS	BALANCE DEC. 31/90
General Government Services			
Land	$875,694		$875,694
Buildings	$2,127,086	$153,751	$2,280,837
Engineering Structures	$142,122		$142,122
Machinery & Equipment	$861,984	$47,961	$909,945
	$4,006,886	$201,712	$4,208,598
Protective Services - Police & Fire			
Land	$100,000	$75,000	$175,000
Buildings	$1,423,801	$3,620	$1,427,421
Engineering Structures	$89,790	$0	$89,790
Machinery & Equipment	$859,570	$66,034	$925,604
	$2,473,161	$144,654	$2,617,815
Transportation Services			
Land	$2,485,215	$43,856	$2,529,071
Buildings	$651,382	$0	$651,382
Engineering Structures	$41,785,139	$2,021,131	$43,806,270
Machinery & Equipment	$2,966,887	$329,648	$3,296,535
	$47,888,623	$2,394,635	$50,283,258
Environmental Health Services - Sanitation & Waste Removal			
Land	$42,000		$42,000
Buildings	$42,350		$42,350
Engineering Structures	$161,487	$2,328	$163,815
Machinery & Equipment	$174,723		$174,723
	$420,560	$2,328	$422,888
Public Health & Welfare Services			
Buildings	$219,051	$33,000	$252,051
Engineering Structures	$21,722	$0	$21,722
	$240,773	$33,000	$273,773

CITY OF LLOYDMINSTER

SCHEDULE OF CAPITAL ASSETS
AS AT DECEMBER 31, 1990

SCHEDULE 8
(Continued)

	BALANCE DEC. 31/89	NET ADDITIONS	BALANCE DEC. 31/90
Environmental Development Services			
Land	$60,888	$81,090	$141,978
Buildings	$4,500		$4,500
Engineering Structures	$3,851,463	$149,763	$4,001,226
Machinery & Equipment	$579,446		$579,446
	$4,496,297	$230,853	$4,727,150
Recreation & Cultural Services			
Land	$4,438,650	$12,500	$4,451,150
Buildings	$11,503,651	$146,868	$11,650,519
Engineering Structures	$4,968,650	$191,936	$5,160,586
Machinery & Equipment	$550,942	$112,296	$663,238
	$21,461,893	$463,600	$21,925,493
Sub-total - General Fixed Assets	$80,988,193	$3,470,782	$84,458,975
Environmental Health Services - Water & Sewer			
Land	$2,083,082		$2,083,082
Buildings	$15,772,829		$15,772,829
Engineering Structures	$52,687,605	$1,014,685	$53,702,290
Machinery & Equipment	$1,092,660	$159,664	$1,252,324
	$71,636,176	$1,174,349	$72,810,525
Total Fixed Assets	$152,624,369	$4,645,131	$157,269,500

CITY OF LLOYDMINSTER

SUMMARY OF CAPITAL ASSETS PURCHASED FROM REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1990

SCHEDULE 9

	1990				1989
	BUILDINGS	MACHINERY AND EQUIPMENT	ENGINEERING STRUCTURES	TOTAL	TOTAL
General Government Services	$11,514	$25,635		$37,149	$54,491
Protective Services	$3,620	$36,034		$39,654	$62,106
Transportation Services		$55,908	$287,711	$343,619	$207,768
Environmental Health Services			$17,600	$17,600	$10,000
Public Health Services			$7,566	$7,566	$31,861
Environmental Development Services		$10,935		$10,935	$19,000
Recreation & Cultural Services		$14,445	$16,500	$30,945	$106,078
Total General Section	$15,134	$142,957	$329,377	$487,468	$491,304
Environmental Health Services - Water & Sewer		$35,690	$37,188	$72,878	$108,607
TOTAL ASSETS ACQUIRED FROM REVENUE FUNDS	$15,134	$178,647	$366,565	$560,346	$599,911

CITY OF LLOYDMINSTER

PARTICULARS OF DEBENTURE DEBT

AS AT DECEMBER 31, 1990

SCHEDULE 10

BYLAW NO.	INTEREST RATE	TERM OF ISSUE	PURPOSE OF ISSUE	ORIGINAL ISSUE	PRINCIPAL MATURED & FORGIVEN	UNMATURED PRINCIPAL CITY	UNMATURED PRINCIPAL FRONTAGE	MATURED DURING CURRENT YEAR PRINCIPAL	MATURED DURING CURRENT YEAR INTEREST	UNMATURED INTEREST CITY	UNMATURED INTEREST FRONTAGE
1145	5.375	1966-91	Storm sewer	217,500	202,300	15,200	0	14,424	1,592	817	0
1146	5.75	1966-91	Storm sewer	146,300	135,734	10,566	0	9,992	1,182	608	0
12-70	8.5	1970-90	Water and Sewer	53,500	53,500	0	0	1,081	92	0	0
11-70	8.5	1970-90	Paving	156,000	156,000	0	0	12,832	1,091	0	0
4-70	8	1970-90	Paving, C&G	37,500	37,500	0	0	4,000	320	0	0
8-71	7.75	1971-91	Paving, C&G	27,000	24,495	42	2,463	2,325	374	3	191
9-71	7	1971-96	Lagoon	79,514	47,004	32,510	0	4,248	2,571	8,404	0
19-71	7.75	1971-91	Water Storage	119,104	108,054	11,050	0	10,255	1,651	856	0
5-72	7.75	1972-92	Sdwlks, C&G, Paving	198,600	163,075	7,907	27,618	15,870	3,983	931	3,250
25-73	8.25	1973-93	Sdwlks, C&G, Paving	211,000	161,356	0	49,644	14,092	5,258	0	8,408
31-74	9.375	1974-94	Water and Sewer	11,000	9,662	0	1,338	266	150	0	328
15-75	10.5	1975-95	Paving	542,543	395,341	0	147,202	21,604	17,725	0	49,442
16-75	10.5	1975-90	Water and Sewer	73,112	73,112	0	0	1,969	207	0	0
14-75	10.5	1975-90	Sidewalks, C&G	166,521	166,521	0	0	11,709	1,229	0	0
9-76	10	1976-90	Sdwlks, C&G, Paving	210,041	210,041	0	0	19,330	1,933	0	0
10-76	10	1976-90	Water and Sewer	8,775	8,775	0	0	631	63	0	0
11-76	10	1976-95	Paving	230,505	174,808	0	55,697	8,294	6,399	0	17,767
12-76	10	1976-95	Paving Addition	82,920	45,986	0	36,934	5,500	4,244	0	11,781
19-76	9.064	1976-95	Water and Sewer	249,173	142,692	106,481	0	16,292	11,129	30,625	0
28-76	8.918	1977-96	Water and Sewer	104,278	53,209	51,069	0	6,245	5,111	17,070	0
15-77	9	1977-91	Sidewalks, C&G	59,864	56,712	0	3,152	2,892	544	0	284
13-77	9.25	1977-96	Paving	214,495	159,162	0	55,333	6,690	5,737	0	19,229
16-78	9.431	1979-97	Water Supply - DREE	24,514	10,520	13,994	0	1,372	1,449	5,752	0
36-81	12.5	1982-02	Water and Sewer	8,000,000	3,292,790	4,707,210	0	197,127	613,042	4,204,645	0
5-82	12.5	1982-02	Water and Sewer	7,040,000	1,107,764	5,932,236	0	211,949	768,023	5,827,426	0
32-82	12.5	1983-97	Paving,Water,Stm/Swr	1,074,379	328,164	746,215	0	64,740	101,369	416,553	0
38-83	12.5	1984-03	Paving	1,555,674	234,990	683,708	636,976	40,496	170,148	733,924	683,758
43-83	12.5	1984-98	Water, Sewer/Paving	1,722,966	482,412	911,906	328,648	88,032	166,073	582,396	209,893
12-84	12.5	1985-99	Pvg,Sdwk,C&G,W&S,Mains	1,109,467	226,950	305,741	576,776	51,979	116,812	220,542	416,052
31-84	12.5	1985-99	Paving, C&G, Dr Aprons	321,954	66,996	0	254,958	15,016	33,747	0	183,911
19-85	11.5	1985-99	Paving, C&G, Sdwlks	305,457	69,351	109,954	126,152	14,638	28,835	72,254	82,899
28-86	8.5	1987-91	Hospital	542,000	403,565	138,435	0	127,590	22,612	11,767	0
8-87	10.25	1988-92	Blvd & St.Lights	61,919	33,485	20,778	7,656	12,267	4,172	3,247	1,196
28-86	9.63	1988-92	Hospital(2)	355,357	193,054	162,303	0	70,628	22,419	23,791	0
9-87	10.125	1988-02	Paving,C&G,W&S	424,419	43,622	0	380,797	16,049	40,181	0	293,959
18-87	10.5	1990-99	Truck Route	715,000	43,799	671,201	0	43,799	75,075	398,665	0
22-88	10.5	1990-99	Indoor Pool	353,900	21,679	332,221	0	21,679	37,160	197,325	0
24-88	10.75	1990-94	Street Lights	8,578	1,384	0	7,194	1,384	922	0	2,032
25-88	10.375	1990-04	W&S,Pvg,Sdwks	139,709	4,268	0	135,441	4,268	14,495	0	127,241
25-89	10.75	1990-04	W&S,Pvg,C&G	214,937	6,000	0	208,937	6,000	19,181	0	204,506
25-89	10.75	1990-94	Blvd & St.Lights	7,293	1,000	0	6,293	1,000	651	0	1,777
				27,176,768	9,156,832	14,970,727	3,049,209	1,180,554	2,308,951	12,757,601	2,317,904

CITY OF LLOYDMINSTER

ANALYSIS OF DEBT REPAYMENT
AS AT DECEMBER 31, 1990

SCHEDULE 11

	1990							1989
DEBENTURES	1991	1992	1993	1994	1995	1996 TO MATURITY	TOTAL	TOTAL
General								
Principal	$600,093	$476,929	$399,439	$425,491	$470,196	$2,614,173	$4,986,321	$5,556,77
Interest	$569,030	$508,666	$456,817	$411,415	$362,386	$1,143,206	$3,451,520	$4,061,04
Total General	$1,169,123	$985,595	$856,256	$836,906	$832,582	$3,757,379	$8,437,841	$9,617,81
Utility								
Principal	$655,392	$723,422	$812,254	$912,045	$1,023,737	$8,906,765	$13,033,615	$13,421,48
Interest	$1,613,220	$1,533,285	$1,444,453	$1,344,662	$1,232,551	$4,455,814	$11,623,985	$13,097,30
Total Utility	$2,268,612	$2,256,707	$2,256,707	$2,256,707	$2,256,288	$13,362,579	$24,657,600	$26,518,78
Total Principal	$1,255,485	$1,200,351	$1,211,693	$1,337,536	$1,493,933	$11,520,938	$18,019,936	$18,978,26
Total Interest	$2,182,250	$2,041,951	$1,901,270	$1,756,077	$1,594,937	$5,599,020	$15,075,505	$17,158,34
Subtotal	$3,437,735	$3,242,302	$3,112,963	$3,093,613	$3,088,870	$17,119,958	$33,095,441	$36,136,60
CAPITAL TRUST	$260,121	$216,521	$162,913	$108,513	$47,662		$795,730	$834,38
OTHER LONG-TERM DEBT								
Principal	$12,759						$12,759	$24,74
Interest	$826						$826	$2,42
TOTAL DEBT REPAYMENT	$3,711,441	$3,458,823	$3,275,876	$3,202,126	$3,136,532	$17,119,958	$33,904,756	$36,998,16

CITY OF LLOYDMINSTER

STATISTICAL DATA

AS AT DECEMBER 31, 1990 SCHEDULE 12

URBAN STREET KILOMETRES - OPEN FOR TRAFFIC AT DECEMBER 31, 1990

	PROVINCIAL HIGHWAYS	STREETS	LANES & ALLEYS	TOTAL KILOMETRES
SURFACE TYPE				
Rigid Pavement				
Bituminous Surface Concrete Base		12.7		12.7
Flexible Pavement				
High Cost	13.1	91.1	6.2	110.4
Low Cost (Mulch, Retread, Penetration)		6.1		6.1
Gravel				
Surface Treated - Oil		14.3		14.3
Surface Untreated		13.8	21.2	35.0
Improved Earth		3.2	1.5	4.7
TOTAL STREET KILOMETRES	13.1	141.2	28.9	183.2

Utility Items - 1990		
Storm Sewers	47.1 km	
Sanitary Service	121.2 km	
Watermains	105.9 km	
Electric Light and Power Pole Lines	Owned by A lta. Power Ltd. or Sask. Power Corp.	
Cubic Metres of Water Pumped	2218874	
Average Selling Price Per 100 Cubic Metres	$174.21	
Number of Fire Hydrants	460	
Charge Per Hydrant to Fire Department	$120	

Area Data (in hectares) 1990		
Taxable Land		2,310.0
Land not Taxable (1) Parks and Playgrounds	445.0	
(2) Streets and Alleys	400.0	
(3) Other	742.0	1,587.0
TOTAL AREA OF CITY		3,897.0

Population Data	1990	1989	1988	1987	1986
Saskatchewan	7155	7155	7155	7155	7064
Alberta	10201	10201	10201	10201	10093
TOTAL	17356	17356	17356	17356	17157

CITY OF LLOYDMINSTER

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1990

SCHEDULE 13

1. Summary of significant accounting and reporting policies and principles.

(i) The City uses fund accounting in recording its assets, liabilities, revenues, and expenditures. Therefore, expenditures include contributions to the capital fund for repayment of the principal portion of debentures and the acquisition of capital assets.

(ii) The accrual basis of accounting is used, except in the case of principal and interest on long-term debt, which is not accrued, but is considered an expenditure of the year in which it is paid.

(iii) Revenue and expenditures are reported gross, except where otherwise indicated.

(iv) Fixed assets are valued at historical cost. These assets are not to be considered available to discharge liabilities or to provide a source of future financing and they do not include land for re-sale. Grants received from other governments for acquisition of fixed assets are taken into "equity in capital assets", and are not deducted from the asset value. No allowance for depreciation is recorded since the acquisition of fixed assets from revenue funds and the repayment of capital loans are expensed each year.

(v) Inventories of stock and supplies are valued at average cost.

(vi) The Municipality funds all of its reserves by:
(a) Cash,
(b) Receivables,
(c) Investments.
or by a combination of these.

(vii) Adjustments to prior periods are made directly through the surplus accounts.

2. Purchase Commitments
The city has made commitments to purchase land for future developement out of capital and loan reserves by way of installments in future years. Land cost are recorded when the installments are due.
Under the agreements, installments are due as follows:

1991	$185,000
1992	$185,000
1993	$60,000
	$430,000

3. Certain 1989 comparative figures have been reclassified to conform to the 1990 Financial Statement presentation